Dokończenie zadania z zajęć Obliczenia dla danych firmy Samsung Electronics

Tabela 1

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| **Niewrażliwa na ryzyko firma** | **Restrykcyjna (CA/ CR=30%; EBIT/ CR=70%)** | **Elastyczna (CA/ CR=60%; EBIT/ CR=60%)** |
| **CR** | 1000 | 1005 |
| **FA** | 2000 | 2005 |
| **CA** | 300 | 603 |
| **TA=TL** | 2300 | 2608 |
| **AP=ZwD** | 210 | 422 |
| **E** | 1672 | 1749 |
| **D** | 418 | 437 |
| **EBIT** | 700 | 653 |
| **NOPAT=FCF** | 567 | 529 |
| **WRI** | 0,01 | -0,01 |
| **β**L\* | 0,86(1+(418/1672)\* 0,81)\*1,01=1,04 | 0,86(1+(437/1749)\* 0,81)\*0.99=1,02 |
| **KE** | 2,5+1,04(8,58 - 2,5)=8,8% | 2,5+1,02(8,58-2,5)= 8,7% |
| **KD** | 2,5+1,04(4-2,5)= 4,06% | 2,5+1,02(4-2,5)= 4,03% |
| **CC** | 3,6\*(418/2090)\*0,81 +8,8\*(1672/2090)= | 3,5\*(437/2186)\*0,81 +8,7\*(1749/2186)= |
| **ΔV** | -2090+(567/0,076)= 5370,5 | -2186+(529/0,075)= 4867,3 |

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| **Wrażliwa na ryzyko firma** | **Restrykcyjna (CA/ CR=30%; EBIT/ CR=70%)** | **Elastyczna (CA/ CR=60%; EBIT/ CR=60%)** |
| **CR** | 960 | 1120 |
| **FA** | 1950 | 2090 |
| **CA** | 288 | 672 |
| **TA=TL** | 2300 | 2608 |
| **AP=ZwD** | 210 | 422 |
| **E** | 1672 | 1749 |
| **D** | 418 | 437 |
| **EBIT** | 672 | 728 |
| **NOPAT=FCF** | 544 | 590 |
| **WRI** | 0,62 | -0,45 |
| **β**L\* | 0,55(1+(418/1672)\* 0,81)\*0,62=0,41 | 0,55(1+(437/1749)\* 0,81)\*0.99=0,65 |
| **KE** | 2,7+0,41(8,7-2,7)= 5,16% | 2,7+0,65(8,7-2,7)= 6,6 |
| **KD** | 2,7+0,41(4-2,7)= 3,23% | 2,7+0,65(4-2,7)=3,5 % |
| **CC** | 3,23\*(418/2090)\*0,8 1+6,72\*(1672/2090) =5,9% | 3,5\*(437/2186)\*0,81 +6,6\*(1749/2186)= 5,85% |
| **ΔV** | -2090+(544/0,059)= 7037,5 | -2186+(590/0,0585) = 7899,5 |

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| **Wrażliwa na ryzyko firma** | **Restrykcyjna (CA/ CR=30%; EBIT/ CR=70%)** | **Elastyczna (CA/ CR=60%; EBIT/ CR=60%)** |
| **CR** | 960 | 1120 |
| **FA** | 1950 | 2090 |
| **CA** | 288 | 672 |
| **TA=TL** | 2300 | 2608 |
| **AP=ZwD** | 210 | 422 |
| **E** | 1672 | 1749 |
| **D** | 418 | 437 |
| **EBIT** | 672 | 728 |
| **NOPAT=FCF** | 544 | 590 |
| **WRI** | 0,62 | -0,45 |
| **β**L\* | 0,86(1+(418/1672)\* 0,81)\*0,62= 0,96 | 0,86(1+(437/1749)\* 0,81)\*0.99=1,02 |
| **KE** | 2,5+0,96(8,58 - 2,5)=8,33% | 2,5+1,02(8,58-2,5)= 8,7% |
| **KD** | 2,5+0,96(4-2,5)= 3,94% | 2,5+1,02(4-2,5)= 4,03% |
| **CC** | 3,6\*(418/2090)\*0,81 +8,8\*(1672/2090)= 7,6% | 3,5\*(437/2186)\*0,81 +8,7\*(1749/2186)= 7,5% |
| **ΔV** | -2090+(544/0,076)= 5067,9 | -2186+(590/0,075)= 5680,66 |