

INSTRUCTIONS

Insurer

Reinsurer

Investment firms
(ILS/ILW/Cat bonds)

A

B

C

Limited

Dominant

Direct Science

[Direct engagement with scientists/in-house research publishable in peer-review journals]

Indirect Science

[use of cat models, inputs from translators e.g. brokers, consultants]

Science not primary

[claims experience, 'gut feel', personal judgement on past business experience]

C

=

organization makes decisions dominated by direct science

A

=

organization's decision making has limited input from indirect science