

## Chapter 5

# MECHANISMS FOR IMPROVING PUBLIC ADMINISTRATION AND DEVELOPING OF TERRITORIAL COMMUNITIES

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**ATTRACTING  
FOREIGN  
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TO ENSURE  
ECONOMIC  
SECURITY AND  
SUSTAINABLE  
DEVELOPMENT  
OF  
TERRITORIAL  
COMMUNITIES  
IN UKRAINE**

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### Abstract

*The paper contains the results of the authors' research on ensure economic security of territorial communities in Ukraine through attracting foreign investment. The main components of economic*

*security of territorial communities and the place of foreign investment in ensure financial stability and capacity are identified. The authors investigated the factors that increase the relevance of ensure economic security of territorial communities in Ukraine. The authors consider the current directions of attracting foreign investment in the development of territorial communities of Ukraine to strengthen their economic security. The model and directions of ensure economic security of territorial community are proposed, taking into account the mechanisms for attracting foreign investment. Successful cases of ensure economic security of territorial communities in Ukraine through attracting foreign investment are studied.*

**Keywords:** *territorial communities, foreign investment, decentralisation, financial stability, financial capacity, sustainable development, economic security, Ukraine.*

## **Introduction**

Attracting foreign investment is one of the key factors in ensure economic security and sustainable development of territorial communities in Ukraine. In today's environment, when the country's economy faces numerous challenges, such as military aggression, economic instability and significant social changes, foreign investment is becoming an important source of resources for recovery and development. Territorial communities are the basis of the decentralised system of governance, and their ability to ensure stable development, withstand threats and guarantee the well-being of their residents directly affects the economic security of the state as a whole. The economic security of territorial communities should be a priority in state policy, as it ensures the sustainability of communities as basic elements of the national economy, contributes to the restoration of war-affected areas, and forms the basis for Ukraine's sustainable development in terms of global and domestic challenges. At the local level, ensure economic security contributes to improving the living standards of residents, creating new jobs, development infrastructure and social services, etc.

The economic security of territorial communities is closely related to the financial capacity of the regions of Ukraine, as the decentralisation reform involves the formation of own financial resources and their effective use to ensure sustainable development

of the territories. Given the current challenges and the need to develop the subjects and objects of territorial communities in Ukraine, there is a need to attract additional financial resources to meet the relevant needs and implement various projects. Such resources are foreign investments, which some territorial communities of Ukraine have begun to attract in most cases for the implementation of local infrastructure projects.

Scientific literature contains publications on ensure economic security and sustainable development of territorial communities. For example, publications include studies of ensure the economic security of territorial communities of Ukraine in wartime (Getmanets & Korobtsova, 2023; Harbusiuk et al., 2024; Yeryomenko, 2023). The financial capacity of territorial communities is considered by the authors as a factor in ensure economic security and serves as a tool for the development of territories (Voznyak et al., 2022; Xin et al., 2021; Yakymchuk et al., 2023). A number of scientific studies in the authors' publications relate to the socio-economic and environmental development of territorial communities of Ukraine through appropriate financial mechanisms, using the experience of the European Union (Akimova et al., 2020; Chyzh & Sakhno, 2020; Dyndur, 2020; Dyndur, 2021; Dyndur, 2022; Dyndur, 2023; Gavkalova et al., 2020; Kostyshyn, 2022; Sodoma et al., 2023; Uhodnikova et al., 2024).

However, the problems of ensure economic security of territorial communities of Ukraine through attracting foreign investment in the context of current challenges and threats, as well as post-war recovery, remain poorly understood.

## **Materials and Methods**

The methodological basis of the study is the general economic principles and methods of a systematic approach to studying the process of ensure economic security of territorial communities in Ukraine through attracting foreign investment. The methods of analysis and synthesis were applied, which allowed identifying problems and determine the directions of ensure economic security of territorial communities through the development of appropriate model. The abstract-logical method was used to determine the directions of ensure economic security of territorial communities in Ukraine through appropriate mechanisms for attracting foreign

investment. The monographic method was used to studying successful practices of attracting foreign investment by territorial communities in Ukraine to ensure economic security.

## **Results and Discussion**

We understand the economic security of territorial communities as a state of protection of their economic potential, which ensures stable socio-economic and environmental development, meeting the needs of the population, efficient use of resources and the ability to counter internal and external threats. It is an important component of the national security of the country, as territorial communities are the basic units of the administrative-territorial structure, form and use financial resources, including foreign investments.

The main components of the economic security of territorial communities are presented in Table 5.1.

According to the data presented in Table 5.1, the main components of the economic security of territorial communities are financial stability, economic sustainability, energy independence, social stability, environmental safety and information security. The financial stability of territorial communities is ensured, among other things, by foreign investments, and their share in the structure of financial revenues will continue to grow.

The economic security of territorial communities in Ukraine is becoming increasingly important due to the ongoing hostilities and the destruction of infrastructure. The armed aggression against Ukraine has caused significant losses in infrastructure and economic potential in many territorial communities. Territorial communities of Ukraine in the frontline areas and liberated lands face the need for rapid economic recovery. The implementation of decentralisation reform and the introduction of financial mechanisms for the formation and use of budgetary resources of territorial communities require effective management and ensure economic sustainability. Territorial communities in Ukraine have gained more responsibility for their own development, which increases the importance of their economic security. The outflow of working-age people due to migration, especially as a result of the war, as well as the ageing of the population, creates a labour shortage and increases the dependence of territorial communities on external resources, in most cases foreign investment. In addition, territorial communities face

threats such as economic isolation, dependence on external energy sources, cyber threats and corruption. The need to prevent and respond quickly to economic crises increases the importance of economic security of territorial communities in Ukraine. Climate challenges and environmental security require territorial communities to develop mechanisms to protect and preserve the environment and strategies to minimise economic losses to ensure sustainable development.

*Table 5.1*

**Main components of the economic security of territorial communities**

Components	Characteristics
Financial stability	<ul style="list-style-type: none"> <li>– ensuring the balance of local budgets;</li> <li>– generating revenues through effective management of tax and non-tax revenues;</li> <li>– attracting grants, foreign investments and other sources of funding;</li> </ul>
Economic stability	<ul style="list-style-type: none"> <li>– diversification of the community's economy to reduce dependence on certain industries;</li> <li>– development of local entrepreneurship, especially small and medium-sized businesses;</li> <li>– supporting the competitiveness of local producers;</li> </ul>
Energy independence	<ul style="list-style-type: none"> <li>– use of renewable energy sources (solar, wind, bioenergy);</li> <li>– implementation of energy efficient technologies in communities;</li> <li>– reducing dependence on centralised energy suppliers;</li> </ul>
Social stability	<ul style="list-style-type: none"> <li>– ensuring employment of the population;</li> <li>– creating conditions for professional development and social protection of citizens;</li> <li>– development of healthcare, education and cultural infrastructure;</li> </ul>
Environmental safety	<ul style="list-style-type: none"> <li>– rational use of natural resources;</li> <li>– implementation of projects to reduce environmental pollution;</li> <li>– control over the state of the environment;</li> </ul>
Information security	<ul style="list-style-type: none"> <li>– implementation of modern digital technologies;</li> <li>– protection community information systems from cyber threats;</li> <li>– raising the level of digital literacy of residents.</li> </ul>

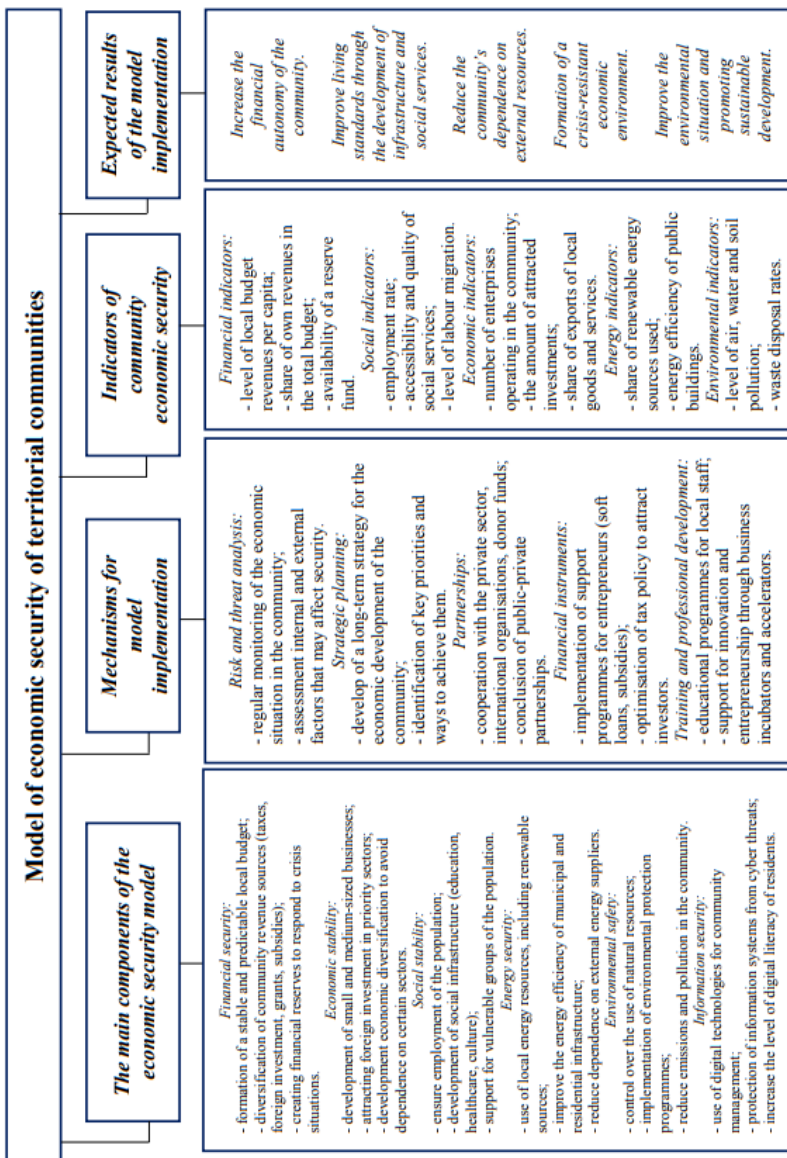
*Source: identified by authors*

Ensure economic security helps to create favourable conditions for attracting foreign investment, which is a key factor in the recovery and development of territorial communities. Foreign investors prefer regions of Ukraine with a stable economic situation and transparent policies. Rebuilding of territorial communities requires significant financial, material and human resources. Ensure economic security will facilitate the effective use of foreign investment by territorial communities.

The main challenges that reduce the level of economic security of territorial communities in Ukraine are insufficient financial resources, dependence on government subsidies, limited access to foreign financing, infrastructure problems – deteriorated roads, water supply and energy networks, and low levels of community digitalisation.

In order to strengthen the economic security of territorial communities in Ukraine, infrastructure development is a key aspect of attracting foreign investment. This primarily concerns foreign investment in transport, utilities, and digital infrastructure to meet the needs of territorial communities and develop integration processes. Modernisation and technical re-equipment of infrastructure increases the attractiveness of territorial communities for investors and creates the preconditions for the development of small and medium-sized businesses. Foreign investment helps diversify the economy of territorial communities, reducing dependence on particular industries or markets. Investors are interested in long-term cooperation, ensuring technological exchange and innovation. Investments promote the opening of new enterprises, which provides employment and reduces labour migration, while attracting international businesses raises labour standards and stimulates the local economy.

Taking into account the above aspects, we propose a model of economic security of territorial communities using the mechanisms of attracting foreign investment (Figure 5.1). This model is a systematic approach that combines tools, mechanisms and resources to ensure sustainable economic development, protect against threats and improve the well-being residents of territorial communities. The basis of this model is the balance between sustainability, adaptability and development.



**Figure 5.1 Model of economic security of territorial communities using the mechanisms of attracting foreign investment**

*Source: authors' development*

The model of economic security of territorial communities should be adapted to the specific conditions and challenges faced by each territorial community in Ukraine. Its successful implementation depends on the effective formation of financial resources, attraction of foreign investments, and interaction between local authorities, business, and the community.

Within the framework of the proposed model of economic security of territorial community, attention should be focused on the directions of its ensuring. In our opinion, they include the following:

1. Formation of effective strategy of sustainable development of territorial community using available resources. Most territorial communities in Ukraine have relevant strategies, but they do not take into account sustainable prospects and opportunities for more efficient use of available resources. In addition, current challenges necessitate the improvement of the developed strategies to take into account the rapidly growing needs of the community, changes in the number of residents due to military operations and internal and external migration processes, and the relocation of enterprises.

2. Improving the investment passports of territorial communities to expand investment objects (Greenfield and Brownfield), increase the investment attractiveness of the community, develop digital portals of investment objects, disseminate information about the opportunities of territorial communities on the Internet, establish partnerships and communicate with foreign investors through the develop of roadmap, and introduce investor support mechanisms.

3. Development and modernisation of transport, utilities and digital infrastructure through investments in sustainable community development projects. This involves preparing technical-economic characteristics of infrastructure facilities and business plans, and forming optimal financing model with the involvement of relevant stakeholders.

4. Increase management capacity through system of training and coaching for local staff in effective resource management, project management and territorial marketing, introduction of e-governance tools and digitalisation of economic processes.

5. Development civic engagement through involving citizens in decision-making and monitoring their implementation, and conducting awareness-raising campaigns.



Some territorial communities in Ukraine are gradually introducing innovative approaches to ensure economic security, taking advantage of decentralisation, attracting foreign investment and rational use of resources. The best successful practices are summarised in Table 5.2.

*Table 5.2*

**Best successful practices of attracting foreign investment to ensure economic security and development of territorial communities in Ukraine**

Case description	Results	Success factors
The <i>Slavuta</i> territorial community implemented a project to modernise its heating system by introducing bioenergy technologies. The local boiler house switched to alternative fuels, such as wood pellets, which reduced heating costs by 40%.	<ul style="list-style-type: none"> <li>– reduce dependence on gas;</li> <li>– saving the community budget;</li> <li>– creation of new jobs in the field of biofuel harvesting;</li> </ul>	<ul style="list-style-type: none"> <li>– attracting international grant funding;</li> <li>– clear planning and technical support from experts;</li> </ul>
The <i>Baikovetska</i> territorial community is actively developing agricultural cooperatives. A milk processing cooperative was established as part of the local business support programme. The territorial community helped farmers with the purchase of equipment and logistics.	<ul style="list-style-type: none"> <li>– increase the income of local farmers;</li> <li>– create added value through the processing of raw materials;</li> <li>– expanding the market for products;</li> </ul>	<ul style="list-style-type: none"> <li>– territorial community cooperation with foreign donors;</li> <li>– active participation of local residents;</li> </ul>
The <i>Voznesenska</i> territorial community implemented a project to modernise its water supply and sewerage system. Modern water treatment equipment was installed.	<ul style="list-style-type: none"> <li>– improve the quality of drinking water;</li> <li>– reduction of water losses in the system;</li> <li>– improve environmental safety.</li> </ul>	<ul style="list-style-type: none"> <li>– attracting financing from the European Bank for Reconstruction and Development;</li> <li>– implementation of the latest technologies.</li> </ul>

*Source: summarised by the authors based on official websites of territorial communities of Ukraine*

Successful cases demonstrate that ensure economic security of territorial communities in Ukraine depends on rational use of resources, effective management, cooperation with foreign donors and investors, active participation of residents in territorial community development.

## **Conclusion**

Based on the results of the research, the following conclusions were made:

1. The economic security of territorial communities is the foundation for sustainable development of regions and the country as a whole. Ensure it requires a comprehensive approach that combines financial stability, economic resilience, good governance and cooperation with international partners and attracting foreign investment. The role of local authorities is particularly important as they must become active participants in the process of ensure security and development of their territorial communities.

2. The relevance of economic security of territorial communities in Ukraine in terms of current challenges is determined by its key role in the country's recovery and sustainable development.

3. Attracting foreign investment should be a priority for the development of Ukraine's territorial communities. This will help to restore the economy, improve living standards and ensure long-term economic security. To achieve these goals, synergies between the state, local authorities and international partners are needed.

4. The proposed model of economic security of territorial communities using mechanisms for attracting foreign investment serves as a guide for local authorities in form development strategies and provides for the use of relevant economic indicators, implementation measures and expected positive results that will ensure sustainable development.

5. Successful cases implemented in the territorial communities of Khmelnytskyi, Ternopil, Mykolaiv and other regions of Ukraine demonstrate active attracting foreign investment and cooperation with international donors in infrastructure development. In doing so, the economic security of territorial communities of Ukraine is enhanced through budget and resource optimisation, entrepreneurship development and job creation, introduction of innovative technologies, etc.

In general, the proposed model and practical cases of individual territorial communities can be used in other communities in Ukraine that seek to ensure economic security and sustainable development, and attract international investment.

The economic security of territorial community is a guarantee of stability, well-being and future prosperity of Ukraine.

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