**Likert Scale**

|  |  |  |
| --- | --- | --- |
| **No.** | **List** | **Scale** |
| 1 | Type of assurance provided | 1 - No assurance  2 - Assurance of financial capital (FC) only  3 - Assurance of financial capital (FC) + 1 extra capital  4 - Assurance of FC + 2 extra capital  5 - Assurance of financials + 3 extra capital  6 - Assurance of all 6 capitals |
| 2 | Level of assurance | 1 - No assurance / Not mentioned  2 - Limited internal audit assurance  3 - Reasonable internal audit assurance  4 - Limited external audit assurance  5 - Reasonable external audit assurance  6 - Limited combined assurance  7 - Reasonable combined assurance |
| 3 | Earnings | 1 - Not provided/ Headline loss  2 - Decline in headline earnings from the previous year  3 – Headline earnings remained constant  4 - Increased headline earnings |
| 4 | Number of shares issued | 1 - Not provided  2 - Decline in the number of issued shares from the previous year  3 - Number of issued shares remained the same  4 - Increased number of issued shares |
| 5 | Market-to-book asset ratio | 1 - Not provided  2 - Market to book asset ratio is low (less than 1)  3 - Market to book asset ratio is high (above 1)  4 - Market to book asset ratio is good (around 1) |

|  |  |  |
| --- | --- | --- |
| **No.** | **List** | **Scale** |
| 6 | Dividend yield | 1 - Not provided/ No dividend  2 - Dividend yield on a lower level of less than 2%  3 - Dividend yield on a reasonable level of 2-6%  4 - Dividend yield on a higher level above 6% |
| 7 | Company size | 1 – Not provided  2- Decreased total assets  3 - Total assets remained the same  4 - Increased total assets |
| 8 | Profitability | 1 - Not provided  2 – Profit margin decreased from the previous year  3 – Profit margin remained the same  4 – Increased profit margin |
| 9 | Leverage | 1 - Not provided  2 – Leverage is high (above 1)  3 – Leverage is good (1 or less than 1) |
| 10 | Share Price | 1 - Not provided  2 - Share price decline  3 - Share price remained the same  4 - Increased share price |
| 11 | Independence of the assurance provider | 1 - Not provided  2 - Assurance provider is/are dependent of the company  3 - Assurance provider is/are independent of the company |