

Updated estimates of the role of the bank lending channel in monetary policy transmission in Poland – Online Appendix

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Figure: Responses to a monetary policy impulse, cooperative banks

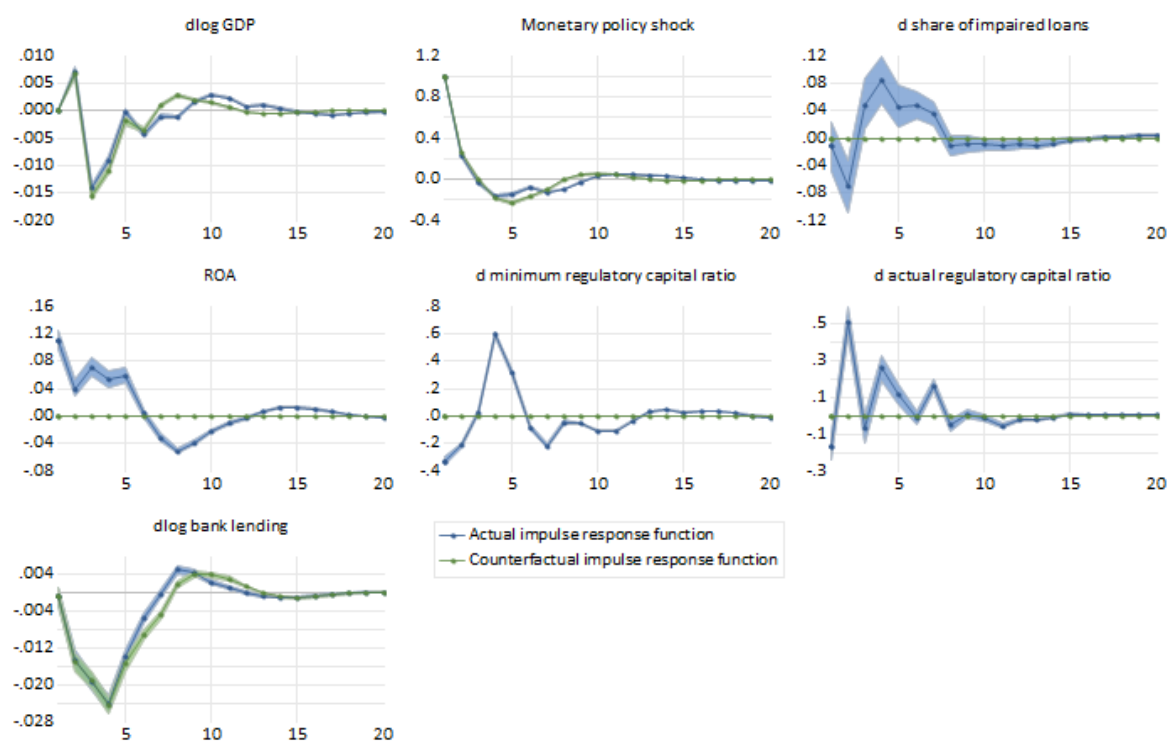


Figure: Responses to a monetary policy impulse, cooperative banks, accumulated

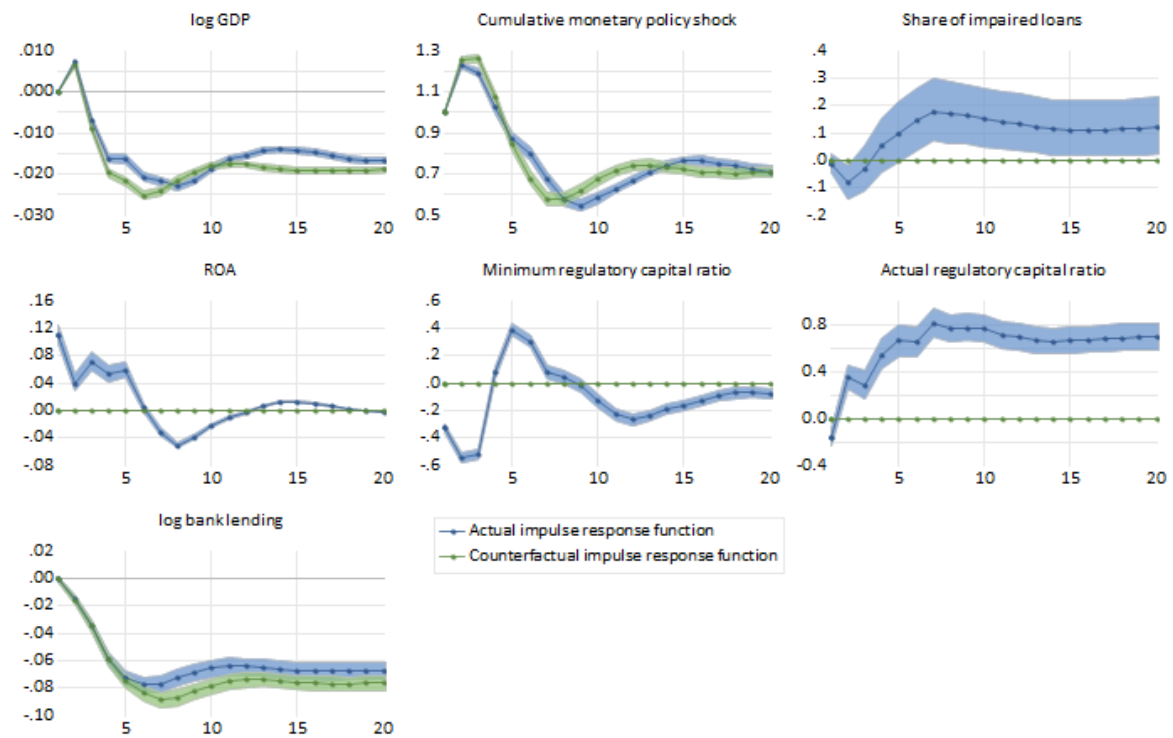


Figure: Differences between actual and counterfactual responses to a monetary policy impulse, cooperative banks



Figure: Differences between actual and counterfactual responses to a monetary policy impulse, cooperative banks, accumulated

